



PRESS RELEASE
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FOR IMMEDIATE RELEASE
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Conservatives Reject Decreasing Tax Relief in Order to Increase Spending

WASHINGTON, DC – Today, Members of the Republican Study Committee (RSC), a group of over 70 House conservatives, released a comparison of the House and Senate passed Budget Resolutions which illustrates that while the Senate reduced the President's tax cut by \$432 billion, they at the same time increased spending by \$429 billion over the House Budget Resolution.

RSC Members released the following statements:

"The Senate Budget Resolution is quite an accomplishment for the big spenders in Washington. They managed to spend 99.3% of the money they 'saved' by cutting President Bush's tax relief package," stated Rep. **John Shadegg (R-AZ)**, Chairman of the Republican Study Committee.

"You're either for runaway government spending or cutting people's taxes. With the cooling economy, it's high time the Members of the Senate kept their word and started providing real tax relief," said U.S. Congressman **Sam Johnson (3rd Dist.--Texas)**.

"The Senate's bid to reduce tax relief in order to pay for increased government spending is disappointing to say the least," said **Rep. Ryan (R - WI)**. "This is typical Washington at work. The Senators pushing for lower tax relief are proof that the federal government will not hesitate - when given the chance - to squander money that should go back into the paychecks of the hardworking taxpayers who generated it."

*Highlights of the analysis released by the
Republican Study Committee are printed on the reverse.*

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Policy Brief.....April 25, 2001

Contents:

H.Con.Res. 83 – Budget Resolution for Fiscal Year 2002 -- Comparison of the House and Senate Passed Versions

Spending: (Dollars in Billions)

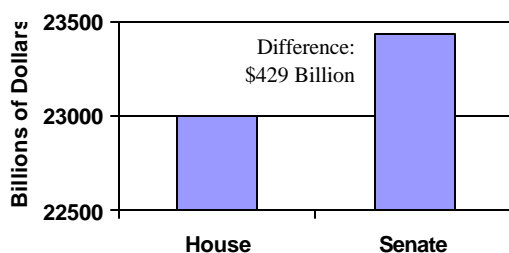
	<u>2002</u>	<u>2002-2011</u>
Senate Passed:		
Discretionary Outlays:	698.6	7,826.9
Mandatory Outlays:	1,093.3	14,455.2
Net Interest:	187.3	1,149.8
TOTAL OUTLAYS:	1,979.2	23,431.9
House Passed:		
Discretionary Outlays:	683.8	7,790.8
Mandatory Outlays:	1,075.4	14,119.9
Net Interest:	182.2	1,092.1
TOTAL OUTLAYS:	1,941.4	23,002.8
Difference (Senate – House):	37.8	429.1

Tax Relief: (Dollars in Billions)

	<u>2002-2011</u>
Senate Passed (Under Reconciliation):	1,188
House Passed (Under Reconciliation):	1,620
Difference (Senate - House):	-432

Amount of Reduced Tax Relief in the Senate Budget Resolution Not Used for Additional Spending:
\$2.9 Billion

Spending Over Ten Years



Tax Relief Over Ten Years

